MINUTES OF THE MEETING OF THE MOTOR VEHICLE SALES FINANCE DIVISION

3017 Kingman Street Metairie, Louisiana 70006 Monday, July 11, 2022

The meeting was called to order at 11:41 a.m. by Chairman Greg Lala.

Present were:

Commissioner Stepphen L. Guidry, Jr. Commissioner Keith Hightower Commissioner Scott A. Courville Commissioner Randy Scoggin Commissioner Donna Corley Commissioner V. Price LeBlanc, Jr.
Commissioner Raney J. Redmond
Commissioner Maurice C. Guidry
Commissioner Joseph W. "Bill" Westbro

Commissioner Joseph W. "Bill" Westbrook

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner Allan Krake
Commissioner Keith Marcotte

Commissioner Kenneth "Mike" Smith Commissioner Terryl J. Fontenot

Also, in attendance were the Commission staff: Ingya Cattle, Assistant Executive Director; Commission Investigator Supervisors: Mike Laviolette and Scott Landreneau; Commission Investigators: Neil Rogers, Antoine DeRouen, Kevin Broussard, Ben Guidry, Angel Blackford, and Monica Wells; Stacey Broussard, Administrative Coordinator Supervisor; and Angela Flannery, Accountant.

At this time, Counselor LaPeyronnie reported to the Commission Members regarding the on-going litigation of Joseph Larocca and Larocca Auto Sales, Inc. (24th Judicial District Court, Petition for Judicial Review)

A brief discussion ensued.

Chairman Lala called for a reading of the minutes of the May 16, 2022 meeting. Commissioner Hightower made a motion to accept the minutes as read. Commissioner Redmond seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Lala asked for a review of the May and June financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Stephen Guidry made a motion to accept the May and June financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Lane and it was unanimously approved."

Chairman Lala called for a review of the motor vehicle sales finance licenses issued.

The Executive Director reported the applications and supporting documentation were in order for the following initial motor vehicle sales finance applicants.

SALES FINANCE COMPANY	CITY	LIC. #
Esquire Motors, Inc. DBA Matranga Motors North	Bossier City, Louisiana	#SF-2021-01349
Premier Automotive Products, LLC DBA Premier Clearance Center of St. Bernard	Chalmette, Louisiana	#SF-2022-01275
Lendmark Financial Services, LLC	Slidell, Louisiana	#SF-2021-01276
Cars 4 U L.L.C.	Baton Rouge, Louisiana	#SF-2021-01350
Lendmark Financial Services, LLC	Baton Rouge, Louisiana	#SF-2022-01277
Lendmark Financial Services, LLC	Lafayette, Louisiana	#SF-2022-01278
The Master's Touch Auto Center, Inc.	Broussard, Louisiana	#SF-2022-01279
Mike Stutes Auto Sales LLC	Lake Charles, Louisiana	#SF-2022-01280
Southern Cycle Center, Inc. DBA New Orleans Power Sports	Kenner, Louisiana	#SF-2022-01281
Southern Cycle Center, Inc. DBA New Orleans Power Sports Northshore	Mandeville, Louisiana	#SF-2022-01281
Esquire Motors, Inc. DBA Matranga Motors North	Bossier City, Louisiana	#SF-2022-01281
J&B Underground, L.L.C. DBA Ditch Witch of South Louisiana	Geismar, Louisiana	#SF-2022-01284

Bruno's Northshore Investments, L.L.C. DBA LiveWire Slidell	Slidell, Louisiana	#SF-2022-01285
Lendmark Financial Services, LLC	Hammond, Louisiana	#SF-2022-01286
Credit Acceptance Corporation	Henderson, Nevada	#SF-2022-01287
Bayou Outdoor Supercenter, L.L.C. DBA Bayou Outdoor Supercenter (RV Division)	Bossier City, Louisiana	#SF-2022-01288
MBC Metairie, LLC DBA Matt Bowers Metairie Used	Metairie, Louisiana	#SF-2022-01289
Denali Capital, LLC	Birmingha, Alabama	#SF-2022-01290
Credit Acceptance Corporation	Southfield, Michigan	#SF-2022-01291
Credit Acceptance Corporation	Southfield, Michigan	#SF-2022-01292
Hall's Motorsports of New Orleans, Inc. DBA Hall's Motorsports	New Orleans, Louisiana	#SF-2022-01293
Anthonys Auto Sales, LLC	New Iberia, Louisiana	#SF-2022-01294
Courtesy Automotive Group Inc. DBA CourtesyValue.Com Highway 90 Sales and Service Center	Broussard, Louisiana	#SF-2022-01295
Miller Motors of Metairie, LLC DBA Miller Motors	Westwego, Louisiana	#SF-2022-01296
Harbor Financial of Amite, Inc.	Amite, Louisiana	#SF-2022-01297
Stellantis Financial Services, Inc. DBA 1st Investors Financial Services	Atlanta, Georgia	#SF-2022-01299
Goldman Equipment, L.L.C.	Alexandria, Louisiana	#SF-2022-01301
Goldman Equipment, L.L.C.	Bossier City, Louisiana	#SF-2022-01302
Goldman Equipment, L.L.C.	Farmerville, Louisiana	#SF-2022-01303
Goldman Equipment, L.L.C.	Ferriday, Louisiana	#SF-2022-01304
Goldman Equipment, L.L.C.	Ferriday, Louisiana	#SF-2022-01305
Goldman Equipment, L.L.C.	Lake Providence, Louisiana	#SF-2022-01306
Goldman Equipment, L.L.C.	Mer Rouge, Louisiana	#SF-2022-01307
Goldman Equipment, L.L.C.	Natchitoches, Louisiana	#SF-2022-01308
Goldman Equipment, L.L.C.	Newellton, Louisiana	#SF-2022-01309
Goldman Equipment, L.L.C.	Tallulah, Louisiana	#SF-2022-01310
Goldman Equipment, L.L.C.	West Monroe, Louisiana	#SF-2022-01311
Goldman Equipment, L.L.C.	Winnsboro, Louisiana	#SF-2022-01312
John Deere Capital Corporation	Reno, Nevada	#SF-2022-01313
Power Sports Specialties, L.L.C. DBA Sportsman's Cycle & Marine	Morgan City, Louisiana	#SF-2022-01314
Unifund CCR, LLC	Cincinnati, Ohio	#SF-2022-01315
Lendmark Financial Services, LLC	Terrytown, Louisiana	#SF-2022-01316
Lendmark Financial Services, LLC	Metairie, Louisiana	#SF-2022-01317

Commissioner Stephen Guidry made a motion to ratify the motor vehicle sales finance licenses issued to these initial motor vehicle sales finance applicants. Commissioner Lane seconded this motion and it was unanimously approved.

Chairman Lala called for a review of the licenses issued. Commissioner Stephen Guidry made a motion to ratify the licenses issued: Sales Finance, #SF-2021-01349 through #SF-2021-01350, #SF-2022-01275 through #SF-2022-01317; GAP Administrator, and #GA-2022-00160; GAP Administrator Agents, #GAA-2022-00159 through #GAA-2022-00164. Commissioner Lane seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Stephen Guidry made a motion to adjourn the meeting at 12:00 p.m. Commissioner Maurice Guidry seconded this motion and it was unanimously approved.

Chairman (ala)

Executive Director